KUDOS TOWN (ISIWO EPE.)



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		KUDOS HOMES LIMITED Office Address : 171, Abule Odu, Egbeda Idimu Road, Lagos Nigeria. <u>Tel: 07046014663</u> Website:www.kudoshomeslimited.com Email:kudoshomeslimited@gmail.co

Official Signatory _____

FREQUENTLY ASKED QUESTIONS/ TERMS AND CONDITION OF PURCHASE

Q1. WHERE IS kudos Town?, Isiwo Epe, Along Ijebu-Ode Expressway By Tollgate. Kudos Town is an undeveloped parcel of land at Isiwo Epe, Ijebu-Ode Expressway by Tollgate.

Q2. IS THE ROAD TO THE ESTATE MOTORABLE?

A. Yes. The road to the estate is motorable and is maintained by Kudos Homes Limited.

Q3. WHAT OTHER PAYMENTS DO I MAKE APART FROM THE PAYMENT FOR THE LAND?

Deed of Assignment:	N100, 000
Registered Survey Fee:	N100, 000
Plot Demarcation Fee:	N50, 000
Developmental Fee:	N350, 000

Q4. WHAT DO I GET AFTER THE INITIAL PAYMENT?

A. Starters pack comprising of a letter of acknowledgement of subscription, receipt of payment.

Q5. WHAT DO I GET AFTER COMPLETING PAYMENT FOR THE LAND?

- A. Completing payment receipt, contract of sales & allocation notification letter
- B. Deed of Assignment & Survey Plan after physical Allocation is done.

Q6. CAN I START CONSTRUCTION OR BUILDING ON THE LANDNOW?

You can start building on the land after physical allocation, while fencing and estate development is going on.

Q7 IS THERE ANY RESTRICTION REGARDING THE TYPE OF BUILDING I CAN CONSTRUCT IN THE ESTATE?

A. Yes. the estate layout is in sections and you are limited to build houses on each section based on designated use or plan for that section (commercial or Residential) i.e. Bungalow, Block of flats, detached houses (duplex). Note: Face- me--i-face-you (Tenement Building) and high-rise houses will not be approved by the company and with Lagos state government afterwards.

Q8. CAN I RE-SELL MY PLOT /PROPERTY?

- A. Yes. Subscribers who have paid up for their land (in full) can re-sell their plot(s). **KUDOS HOMES LIMITED** would require the seller to furnish the company with the details of the buyers.
- B A charge of 10% of the land consideration (Covering Transfer Documentation Fee) shall be paid to the company by the buyer.

HOW MANY YEARS DOES THE COMPANY GIVE TO DEVELOP MY LAND?

- A A period of three years is given for a client to develop his/her land
- Q9 WHAT IF I FAIL TO DEVELOP MY LAND WITHIN THE PERIOD OF THREE YEARS
- A The sum of N10, 000 will be charge every month for land maintenance fee

Q10. CAN I PAY CASH TO YOUR AGENT?

We strongly advice that cash payments should ONLY be made to KUDOS HOMES LIMITED at its designated Banks. Otherwise, cheque(s) should be issued in favor Of KUDOS HOMES LIMITED We shall not accept any responsibility that may arise as a result of a deviation from the above instruction.

Q11. WHAT HAPPENS IF I CANNOT CONTINUE WITH MY PAYMENT? CAN I REQUEST FOR A REFUND?

A. Yes, you can apply for refund only if you have NOT been allocated your plot(s). In the event of a refund, you are required to give the company Ninety (90) day notice to process your refund request and a further Sixty (60) days if the process isn't completed after the first 90 days. The refund shall be processed and paid less paid less 30% (Administrative Fee and others).

I hereby confirm that I have seen the land and ready to go on with the transaction. THEREFORE, THE INFORMATION PROVIDED, TERMS & CONDITIONS HEREWITH IS ACCEPTABLE AND CONSENTED BY ME, I ACKNOWLEDGE RECEIVING A COPY OF IT.

SUBSCRIBER'S NAME

SIGNATURE_____